

The 4 Roads to Innovation

presented by FireMark



Firms need to simultaneously address the four "roads" of innovation to foster the desired business results and cultural environment. Our approach involves an audit and alignment of these directives.



Business Strategy

Imaginatively define the business horizon — "What is the business we want to be in?"



Business Process

Provide assets for the organization to effectively compete in those ventures



Organization Dynamics

Align human resource systems to support and reward behaviors necessary for those ventures



Leadership

Effectively communicate the desired behaviors and create environment for new attitudes to emerge





Road 1: Business Strategy

1. Implicit/Explicit strategy review

—What is the gap, if any, between what we are doing and what we believe we need to do?

2. Define the Growth Agenda

- —What do we believe is our best shot at growth?
- —Identify the 3 Big Rocks

3. Identify the role of innovation and innovation culture

—What are the best levers for accomplishing the Growth Agenda?





Road 2: Business Process

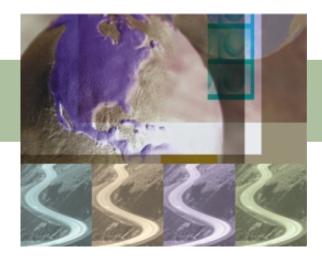
- 1. Assess the systems ability to support the Growth Agenda
- 2. Assess the innovation capability
- 3. Ensure rapid process improvement system
 - —Provide a method for continual improvements to structured system
- 4. Develop system of metrics, if necessary, to track progress





Road 3: Organization Dynamics

- 1. Ensure talent alignment
 - —Do we have the right people in the right places to meet our goals?
- 2. Compensate and reward innovation
 - —Are we supporting our Growth Agenda?
- 3. Design organizational tools for innovation
 - —Have we created an architecture of participation?
- 4. Provide training and development for innovation
 - —Do we have the skill sets needed?





Road 4: Leadership

- 1. Ensure senior level support and on-going commitment
- 2. Identify compelling, poetic vision
 - "Strategy by story" coaching
 - Identifying and coordinating stories that promote innovation
- 3. Manage the message of innovation over time